



Contact Pathology Experts GmbH

Rye, New York, USA - September 29, 2011

Pathology Experts LLC, a Delaware Company, will transfer all operations to Pathology Experts GmbH a Swiss Company effective October 1st, 2011.

Given the changes in our mix of business we have decided to close the US based company, Pathology Experts LLC. Dr. Maurice Cary, CEO, will continue to lead Pathology Experts GmbH from Switzerland and service the clients of Pathology Experts.

"We appreciate having the opportunity to serve many BioPharma clients during the five years that we supported Pathology Experts LLC as an investor and operating partner. Unfortunately we have not been able to scale up the business in North America to a level that will meet our long term investment goals. We have noted the trend of many current and potential clients in North America entering long term agreements with large integrated CRO's which severely limits our ability to develop new business in this market. On behalf of Chiefadvisors LLC, I'd like to thank the team including our scientist experts, staff and advisory board for their efforts on behalf of Pathology Experts LLC. Dr. Cary with his global relationships and base in Europe will continue to lead Pathology Experts GmbH in providing preclinical development services."

Jack Robinson, Chairman, Pathology Experts LLC

"Five years ago we had indications that there would be ample demand to justify having an operating company in the US to support our global clients. Given the challenges facing CROs in the USA, particularly boutique, niche companies such as ours we have decided to simplify and focus on continuing to offer our best in class preclinical development services via Pathology Experts GmbH. I want to thank Chiefadvisors LLC, specifically Jack Robinson for the wonderful advice, operations support and investment in Pathology Experts. I am excited about continuing to provide services to our clients in the future."

Dr. Maurice Cary, CEO Pathology Experts GmbH.

Pathology Experts GmbH

Preclinical Development Services including Pathology, Toxicology & Troubleshooting

Dr. Maurice Cary - CEO
Sundgauerstrasse 61
CH-4106 Therwil, Switzerland

Phone: 41.61.422.09.29
Email: info@pathexperts.com
www.pathexperts.com

Chiefadvisors LLC

Advisors & Investors in Small Businesses in the Technology, Life Sciences, Consumer & Hospitality sectors that require operations management and financial support to grow to the next level.

Jack Robinson - CEO & Managing Partner
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